

AUTO INSURANCE

Insurance Product Information Document



Company: Accredited Insurance
(Europe) Limited

Product: DAMAGES CAUSED BY VEHICLE
OPERATING AS A TOOL

This information document is a short description of the insurance product and is therefore, incomplete. You can find the complete information about the insurance product in the respective Insurance Policy and in all relevant accompanying documentation (Insurance Application, Insurance Policy, General and Special Terms). In order to be fully informed, please read all the documents related to the insurance product.

What is this type of insurance?

We offer you optional supplementary cover of Damages Caused by Vehicle Operating as a Tool, that can be added on your Civil Liability Insurance policy.



What is insured?

- ✓ Third parties civil liability for damages caused to them by the operation of machinery that is part of the insured vehicle or is adjusted on it as a tool.
- ✓ The cover for Tool of trade applies only when the tool is empowered by the engine of the main vehicle, and not if the 'tool' has its own independent power supply.
- ✓ The insurer shall be liable up to the amount specified in your insurance policy per year. This amount applies per accident regardless of whether more than one third party has suffered damages at the same accident.
- ✓ The actual current value of the vehicle or its insured parts, as damaged on the day of the occurring insured event.



What is not insured?

- ✗ The policy does not cover wear and tear, efficiency and market value reduction of the insured vehicle neither loss of profit caused by the vehicle's deprivation of use.
- ✗ Damages in goods transported by the same vehicle.
- ✗ Damages in case the insured vehicle was exposed to specific risks, especially when it participated in formal or informal contests of peril, such as car racing events and competitions of accuracy or virtuosity, rallying, speed tests, on any racetrack, circuit or any other prepared course or derestricted toll road, without having previously obtained the insurance certificate requested by law.
- ✗ Damages intentionally caused by the insured, the receiver/holder of the cover and the driver of the vehicle, or by the persons appointed by them to drive the vehicle.
- ✗ Damages caused by terrorist acts, invasions, hostilities and war operations, civil war, riots, demonstrations, strikes, coups or revolution and any form of requisition.



Are there any restrictions on cover?

- ! The damages caused in any way by refrigerating and heating machinery and installations in cases of insurance covering vehicles with refrigerators or thermoelectric warmer chambers.
- ! For damages caused by an accident due to any kind of sedimentation, flooding or flood or by water contamination.
- ! For damages in plumbing or wiring.
- ! The damages in bridges, weighbridges, over-ground or underground bridges, or crossings, on streets, sewers and any installation underneath them caused by vibrations due to the weight of insured vehicle or its cargo
- ! For the bodily injuries caused in persons being transported by the vehicle or for the material damages on goods being transported by the vehicle and belonging to the insured or a third party.
- ! For the bodily injuries or the material damages caused by poor maintenance or a

manufacturing defect of the insured vehicle or tool or by a machinery breakdown



Where am I covered?

Insurance applies within the borders of the Greek Territory.



What are my obligations?

You have the following obligations, amongst others:

- You must honestly report your personal information when completing the Insurance Application.
- You must contact our company if your personal information documented in the Insurance Application or in the Insurance Policy has changed.
- In case of damage, you must notify our company within 8 days from the occurrence of the insurance event and provide us all the necessary supporting documents.
- You should notify our company of any incident or item that results in an increase in the risk insured.
- You must pay your insurance premium in good time and in accordance with the terms of the insurance policy.



When and how do I pay?

You must pay the entire premium amount before the date of commencement of the insurance policy.

At renewal of your policy, the date of premium payment is marked on the Proposal of Renewal. You can pay the premium either through the appropriate payment methods listed in the Proposal / Renewal / Payment Notice or by cash to your Insurance Intermediary who is authorized by us to receive premiums on our behalf.



When does the cover start and end?

The insurance coverage commences on the date of issue of your insurance policy, and only if the insurance premium is paid in full. The time of commencement of the insurance coverage is rounded up within the hour immediately following the issue time of the insurance policy.

The insurance coverage is valid, according to the terms of your policy, for a period of three months, six months or one year from the date of commencement.



How do I cancel the contract?

You may cancel your insurance policy at any time by filling out a Complaint Letter that you should forward to our company. The cancellation of your contract takes place on the date the letter is received by our company. You are entitled of a refund of the remaining premiums.