

AUTO INSURANCE

Insurance Product Information Document



Company: Accredited Insurance
(Europe) Limited

Product: OWN DAMAGES COVER

This information document is a short description of the insurance product and is therefore, incomplete. You can find the complete information about the insurance product in the respective Insurance Policy and in all relevant accompanying documentation (Insurance Application, Insurance Policy, General and Special Terms). In order to be fully informed, please read all the documents related to the insurance product.

What is this type of insurance?

We offer you optional supplementary Own damages Cover, that can be added on your Civil Liability Insurance policy.



What is insured?

- ✓ The material damages of the insured vehicle, caused during the course of its circulation and only by collision, deflection, capsizing and falling off
- ✓ The policy covers the own damages of the vehicle if they were caused during the vehicle was unlawfully removed from its holder.
- ✓ Material damages caused by malicious acts of a third-party.
- ✓ The maximum indemnity sum is that stated in the policy



What is not insured?

- ✗ The policy does not cover wear and tear, efficiency and market value reduction of the insured vehicle neither loss of profit caused by the vehicle's deprivation of use.
- ✗ Damages in goods transported by the same vehicle.
- ✗ Damages caused by terrorist acts, invasions, hostilities and war operations, civil war, riots, demonstrations, strikes, coups or revolution and any form of requisition.
- ✗ Fraudulent acts by relatives - up to the 3rd degree, including those in-laws - of the insured person and / or the beneficiary of the insurance cover, as well as the present or former spouse of the insured and / or the beneficiary of the insurance.



Are there any restrictions on cover?

- ! In the own damages insurance cover, is agreed a deductible, in favor of the Company, the sum of which is stated in the policy.
- ! All mechanical damages are explicitly exempted.
- ! Damages to the tires, the rims and the wheels if the damage is limited to them only.
- ! Scratches caused by sharp objects.
- ! Damages caused while the insured vehicle had been stolen or removed by force or during an attempt to steal or break it;
- ! Damages from theft or loss during or immediately after the occurrence of the risk or because of the measures taken to the rescue, the prevention or the mitigation of the damage;
- ! Damages to non-factory parts and equipment of the car (Extras).



Where am I covered?

Insurance applies within the borders of the Greek Territory.



What are my obligations?

You have the following obligations, amongst others:

- You must honestly report your personal information when completing the Insurance Application.
- You must contact our company if your personal information documented in the Insurance Application or in the Insurance Policy has changed.
- In case of damage, you must notify our company within 8 days from the occurrence of the insurance event and provide us all the necessary supporting documents.
- You should notify our company of any incident or item that results in an increase in the risk insured.
- You must pay your insurance premium in good time and in accordance with the terms of the insurance policy.



When and how do I pay?

You must pay the entire premium amount before the date of commencement of the insurance policy.

At renewal of your policy, the date of premium payment is marked on the Proposal of Renewal. You can pay the premium either through the appropriate payment methods listed in the Proposal / Renewal / Payment Notice or by cash to your Insurance Intermediary who is authorized by us to receive premiums on our behalf.



When does the cover start and end?

The insurance coverage commences on the date of issue of your insurance policy, and only if the insurance premium is paid in full. The time of commencement of the insurance coverage is rounded up within the hour immediately following the issue time of the insurance policy.

The insurance coverage is valid, according to the terms of your policy, for a period of three months, six months or one year from the date of commencement.



How do I cancel the contract?

You may cancel your insurance policy at any time by filling out a Complaint Letter that you should forward to our company. The cancellation of your contract takes place on the date the letter is received by our company. You are entitled of a refund of the remaining premiums.