

AUTO INSURANCE

Insurance Product Information Document



Company: Accredited Insurance
(Europe) Limited

Product: MATERIAL DAMAGES CAUSED BY
UNINSURED VEHICLE

This information document is a short description of the insurance product and is therefore, incomplete. You can find the complete information about the insurance product in the respective Insurance Policy and in all relevant accompanying documentation (Insurance Application, Insurance Policy, General and Special Terms). In order to be fully informed, please read all the documents related to the insurance product.

What is this type of insurance?

We offer you optional supplementary cover for Own Material Damages caused by Uninsured Vehicle, that can be added on your Civil Liability Insurance policy.



What is insured?

- ✓ Material damages caused to the insured vehicle by an uninsured vehicle, until the amount stated in the policy, which is reduced accordingly after each payment is made (capital minus the indemnity amount).



What is not insured?

- ✗ The policy does not cover wear and tear, efficiency and market value reduction of the insured vehicle neither loss of profit caused by the vehicle's deprivation of use.
- ✗ Damages in goods transported by the same vehicle.
- ✗ Damages intentionally caused by the insured, the receiver/holder of the cover and the driver of the vehicle, or by the persons appointed by them to drive the vehicle.
- ✗ Damages caused by terrorist acts, invasions, hostilities and war operations, civil war, riots, demonstrations, strikes, coups or revolution and any form of requisition.
- ✗ Uninsured is considered the vehicle owning a valid license and registration plates but not an insurance cover



Are there any restrictions on cover?

- ! The insurance does not cover damage due to misuse, poor maintenance, efficiency and market value reduction following the repair of the insured vehicle, transportation cost, the value of the goods transported in it, neither any other damage or loss deriving from the deprivation of its use or the nominal damage of the owner due to the previous or any other indirect damage whatsoever.
- ! The uninsured driver's full responsibility should be proven and established on sufficient evidence and official public documents (copy of the Police incident report, criminal procedure file).
- ! The characterization of the responsible vehicle as uninsured must derive from the incident report of the Police assigned to conduct the investigation of the accident or from the criminal procedure file as formed by the Traffic Police or from any other official public document or certification.
- ! The cover does not apply in the case that responsibility for the vehicle remains unknown.



Where am I covered?

Insurance applies within the borders of the Greek Territory.



What are my obligations?

You have the following obligations, amongst others:

- You must honestly report your personal information when completing the Insurance Application.
- You must contact our company if your personal information documented in the Insurance Application or in the Insurance Policy has changed.
- In case of damage, you must notify our company within 8 days from the occurrence of the insurance event and provide us all the necessary supporting documents.
- You should notify our company of any incident or item that results in an increase in the risk insured.
- You must pay your insurance premium in good time and in accordance with the terms of the insurance policy.



When and how do I pay?

You must pay the entire premium amount before the date of commencement of the insurance policy.

At renewal of your policy, the date of premium payment is marked on the Proposal of Renewal. You can pay the premium either through the appropriate payment methods listed in the Proposal / Renewal / Payment Notice or by cash to your Insurance Intermediary who is authorized by us to receive premiums on our behalf.



When does the cover start and end?

The insurance coverage commences on the date of issue of your insurance policy, and only if the insurance premium is paid in full. The time of commencement of the insurance coverage is rounded up within the hour immediately following the issue time of the insurance policy.

The insurance coverage is valid, according to the terms of your policy, for a period of three months, six months or one year from the date of commencement.



How do I cancel the contract?

You may cancel your insurance policy at any time by filling out a Complaint Letter that you should forward to our company. The cancellation of your contract takes place on the date the letter is received by our company. You are entitled of a refund of the remaining premiums.