

# AUTO INSURANCE

## Insurance Product Information Document



**Company: Accredited Insurance (Europe) Limited**

**Product: PERSONAL ACCIDENT OF THE DRIVER/OWNER**

This information document is a short description of the insurance product and is therefore, incomplete. You can find the complete information about the insurance product in the respective Insurance Policy and in all relevant accompanying documentation (Insurance Application, Insurance Policy, General and Special Terms). In order to be fully informed, please read all the documents related to the insurance product.

### What is this type of insurance?

We offer you optional supplementary cover of Personal Accident of the Driver/Owner, that can be added on your Civil Liability Insurance policy.



#### What is insured?

- ✓ In case the accident results in the death of the insured person within one (1) year from the day of the accident, the Company shall pay the indemnity to the beneficiaries.
- ✓ When the accident, solely and exclusively results in partial or total disability that is ascertained within one (1) year from the day of the accident, the Company shall pay the insurance sum provided in the policy.
- ✓ Permanent total disability is restrictively covered in the following cases : 1) The total loss of sight of both eyes or the total loss of function of both arms or both hands or of both tibias or both legs or the synchronous loss of function of one of the upper limbs or of one eye and one limb 2) Total permanent paralysis of limbs 3) The state of incurable insanity (traumatic or post-traumatic brain damage) that renders the insured for life incapable for any job or employment
- ✓ When the accident objectively causes to the insured for life partial disability to perform any kind of job or employment and this has occurred within one year from the day of the incident, the Company shall pay a percentage of the amount provided in the policy for permanent total disability, according to the relevant disability rates table.
- ✓ During the term of this policy, the Company shall pay to the insured the approved first response medical expenses that incurred within one year from the date of the accident and to a maximum annual amount of three hundred euros (€300).
- ✓ The Company shall pay a daily allowance of six (6) euros for every day of hospitalization in a hospital (according to the medical discharge certificate) and with an upper limit of 30 days annually.



#### What is not insured?

- ✗ The policy does not cover wear and tear, efficiency and market value reduction of the insured vehicle neither loss of profit caused by the vehicle's deprivation of use.
- ✗ Damages in goods transported by the same vehicle.
- ✗ Damages in case the insured vehicle was exposed to specific risks, especially when it participated in formal or informal contests of peril, such as car racing events and competitions of accuracy or virtuosity, rallying, speed tests, on any racetrack, circuit or any other prepared course or derestricted toll road, without having previously obtained the insurance certificate requested by law.
- ✗ Damages intentionally caused by the insured, the receiver/holder of the cover and the driver of the vehicle, or by the persons appointed by them to drive the vehicle.
- ✗ Damages caused by terrorist acts, invasions, hostilities and war operations, civil war, riots, demonstrations, strikes, coups or revolution and any form of requisition.



#### Are there any restrictions on cover?

- ! Cases of suicide or attempted suicide, regardless of the mental state of the insured.
- ! Cases in which the driver has had preexisting cases of paralysis, epilepsy, neurasthenia or is in a state of intoxication, pursuant the terms of art. 42 of the Road Traffic Code or an alcoholic or a drug addict or disabled.
- ! Cases of force majeure, such as earthquake, flood, whirlwind, windstorm, landslide, volcanic eruption etc.
- ! Cases of war, political turmoil, terrorist acts, public order disorders and other similar acts or situations.
- ! Any kind of diseases, illnesses or medical conditions
- ! Accidents that directly or indirectly, in whole or partially are due to an injury occurred to the insured prior to the insurance cover, or a pre-existing medical condition, or due to their consequences and complications.
- ! Accidents caused following a vehicle's theft



### **Where am I covered?**

Insurance applies within the borders of the Greek Territory.



### **What are my obligations?**

You have the following obligations, amongst others:

- You must honestly report your personal information when completing the Insurance Application.
- You must contact our company if your personal information documented in the Insurance Application or in the Insurance Policy has changed.
- In case of damage, you must notify our company within 8 days from the occurrence of the insurance event and provide us all the necessary supporting documents.
- You should notify our company of any incident or item that results in an increase in the risk insured.
- You must pay your insurance premium in good time and in accordance with the terms of the insurance policy.



### **When and how do I pay?**

You must pay the entire premium amount before the date of commencement of the insurance policy.

At renewal of your policy, the date of premium payment is marked on the Proposal of Renewal. You can pay the premium either through the appropriate payment methods listed in the Proposal / Renewal / Payment Notice or by cash to your Insurance Intermediary who is authorized by us to receive premiums on our behalf.



### **When does the cover start and end?**

The insurance coverage commences on the date of issue of your insurance policy, and only if the insurance premium is paid in full. The time of commencement of the insurance coverage is rounded up within the hour immediately following the issue time of the insurance policy.

The insurance coverage is valid, according to the terms of your policy, for a period of three months, six months or one year from the date of commencement.



### **How do I cancel the contract?**

You may cancel your insurance policy at any time by filling out a Complaint Letter that you should forward to our company. The cancellation of your contract takes place on the date the letter is received by our company. You are entitled of a refund of the remaining premiums.